

April 2006 Monthly Statistical Report

Residential Resale Activity on O'ahu

(*Print Date:* May 1, 2006)



Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through April 30, 2006

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
2006	2005	CHANGES		2006	2005	Percent Change	2006	2005	Percent Change	
		Num	Percent							

SINGLE FAMILY HOMES

OVERALL OAHU	1,275	1,394	-119	-8.5%	\$623,000	\$535,000	16.4%	\$766,551	\$682,279	12.4%
Metro Oahu	136	176	-40	-22.7%	\$739,500	\$577,500	28.1%	\$787,436	\$653,002	20.6%
East Oahu	227	289	-62	-21.5%	\$950,000	\$813,000	16.9%	\$1,263,189	\$1,061,629	19.0%
Windward Oahu	161	225	-64	-28.4%	\$735,000	\$660,000	11.4%	\$888,189	\$840,173	5.7%
North Shore	44	40	4	10.0%	\$900,000	\$725,000	24.1%	\$1,193,705	\$1,073,100	11.2%
Leeward Oahu	707	664	43	6.5%	\$539,000	\$440,000	22.5%	\$548,723	\$447,883	22.5%

CONDOMINIUMS

OVERALL OAHU	2,271	2,526	-255	-10.1%	\$305,000	\$230,500	32.3%	\$357,003	\$287,895	24.0%
Metro Oahu	1,048	1,250	-202	-16.2%	\$294,500	\$238,000	23.7%	\$353,943	\$294,129	20.3%
East Oahu	134	186	-52	-28.0%	\$537,000	\$445,000	20.7%	\$697,500	\$543,807	28.3%
Windward Oahu	152	127	25	19.7%	\$380,000	\$310,000	22.6%	\$416,335	\$332,271	25.3%
North Shore	23	44	-21	-47.7%	\$329,000	\$290,000	13.4%	\$423,635	\$488,980	-13.4%
Leeward Oahu	914	919	-5	-0.5%	\$295,000	\$199,000	48.2%	\$299,047	\$211,859	41.2%

ALL SALES: 3,546 3,920 -374 -9.5%

TOTAL DOLLAR VOLUME OF SALES

SINGLE FAMILY HOMES

CONDOMINIUMS

		2006	2005	Percent Change	2006	2005	Percent Change
Zone 1 and 2	Metro Oahu	\$107,091,296	\$114,928,352	-6.8%	\$370,932,264	\$367,661,250	0.9%
Zone 3	East Oahu	\$286,743,903	\$306,810,781	-6.5%	\$93,465,000	\$101,148,102	-7.6%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$142,998,429	\$189,038,925	-24.4%	\$63,282,920	\$42,198,417	50.0%
Zone 5-5 through 5-9 and 6	North Shore	\$52,523,020	\$42,924,000	22.4%	\$9,743,605	\$21,515,120	-54.7%
Zone 7 through 9	Leeward Oahu	\$387,947,161	\$297,394,312	30.4%	\$273,328,958	\$194,698,421	40.4%

TOTAL DOLLAR VOLUME:

\$1,788,106,338 \$1,678,319,696 6.5%

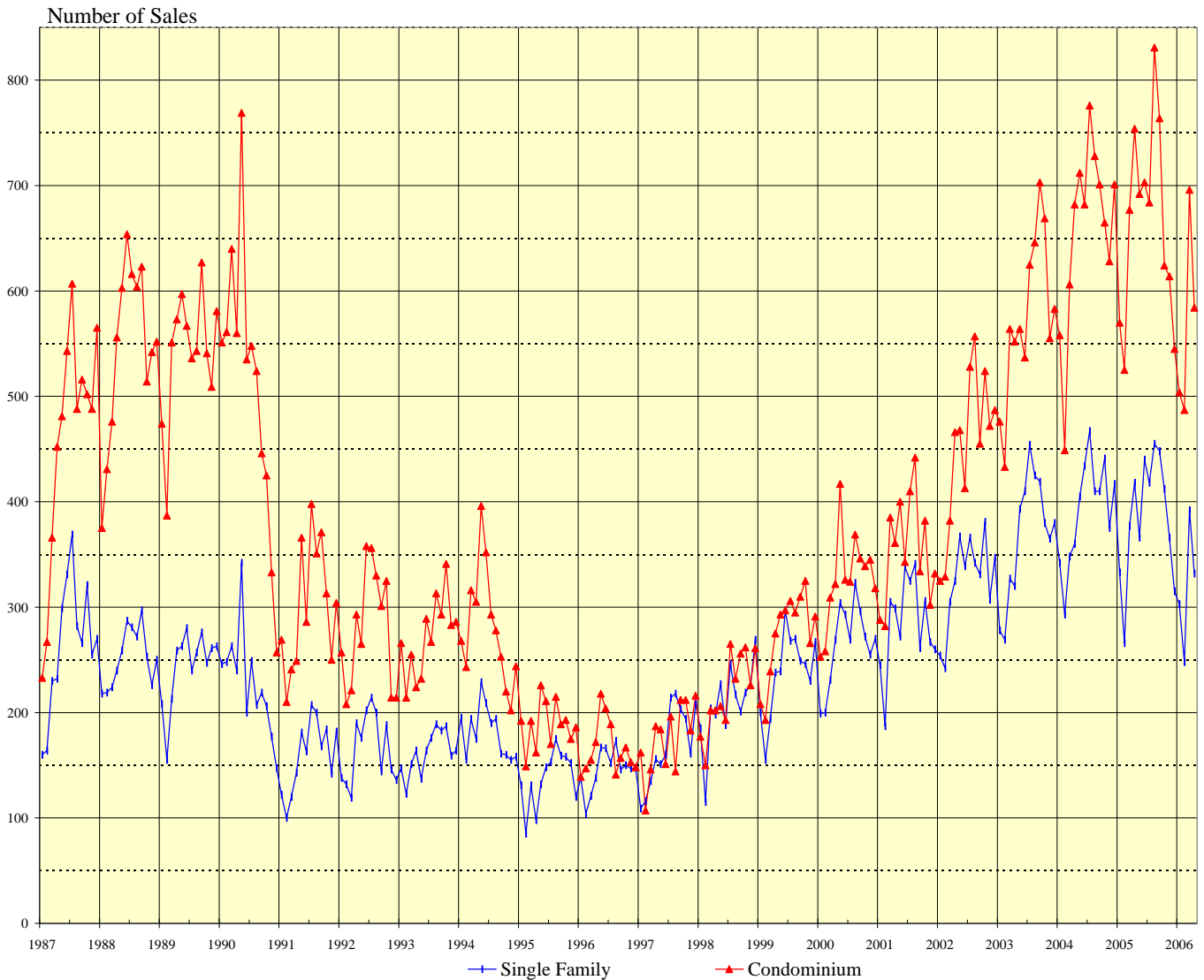
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2006, Monthly

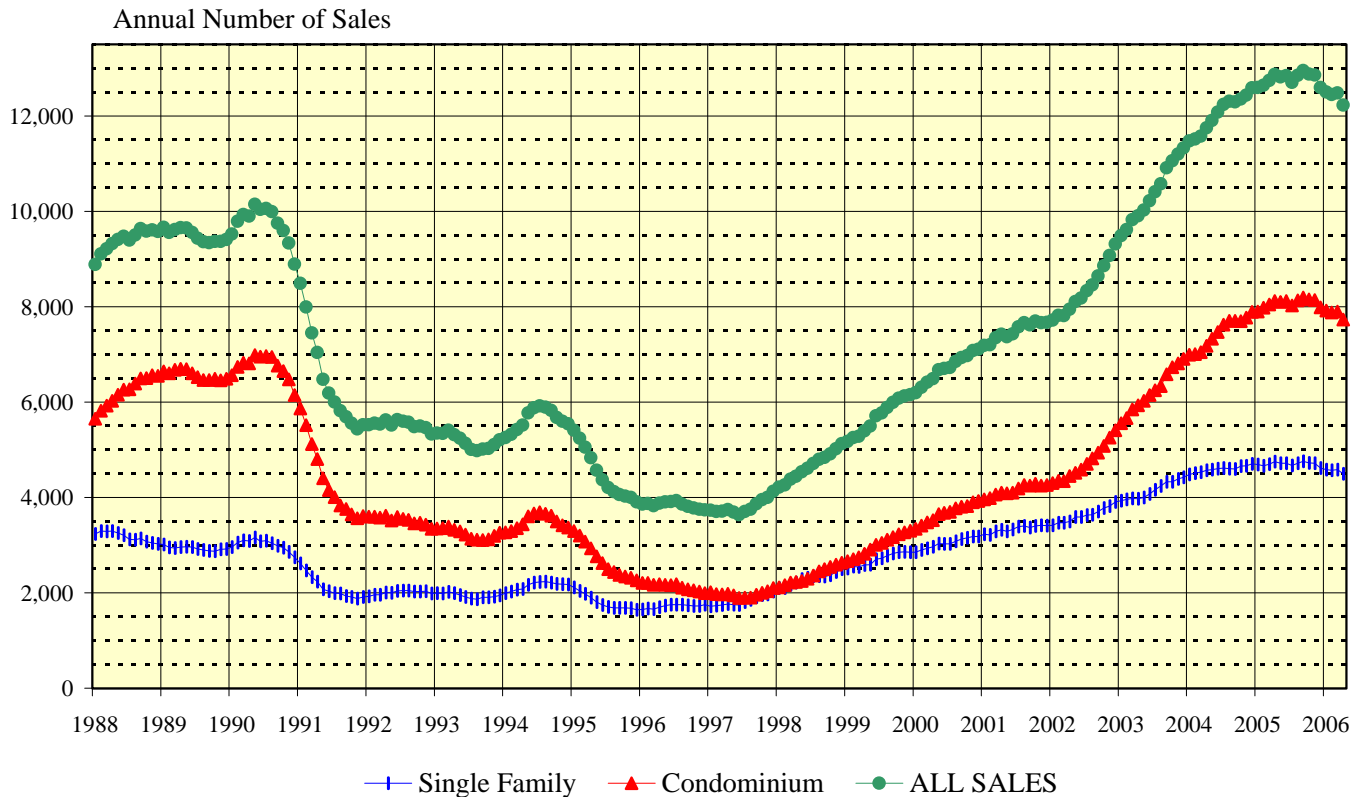


Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	245	288	254	325	278	476	342	558	333	570	303	504
Feb	187	282	242	329	269	433	293	449	266	525	248	487
Mar	305	385	305	382	327	564	348	606	377	677	392	696
Apr	299	361	325	466	320	552	361	682	418	754	332	584
May	272	400	367	468	393	564	405	712	366	692		
Jun	338	343	339	413	410	537	434	682	440	703		
Jul	325	410	366	528	454	625	467	776	418	684		
Aug	341	442	342	557	425	646	410	728	455	831		
Sep	261	334	331	455	419	703	410	701	448	764		
Oct	306	382	381	524	380	669	441	665	412	624		
Nov	267	302	307	472	365	555	375	628	366	614		
Dec	260	332	347	487	380	583	417	701	315	545		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



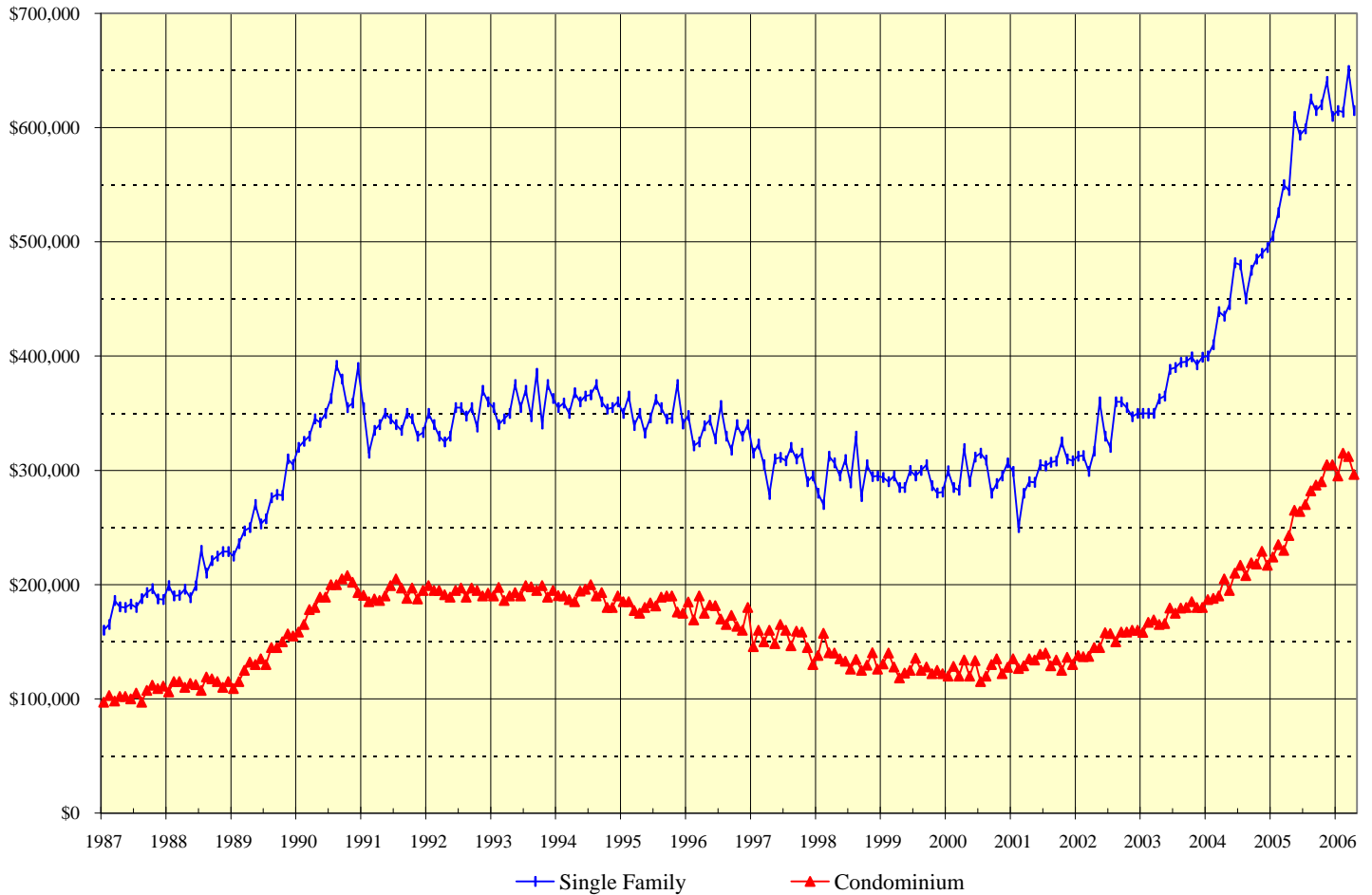
This chart is designed to more clearly show the general direction of the residential resale market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2004 denote the total sales activity for the period January through December 2004. Similarly, the data points presented for June 2005 are the total sales for the 12-month period July 2004 through June 2005.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2005 are higher than those achieved in June 2004, the data points added to the chart for June 2005 will be higher than the May 2005 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2006, Monthly



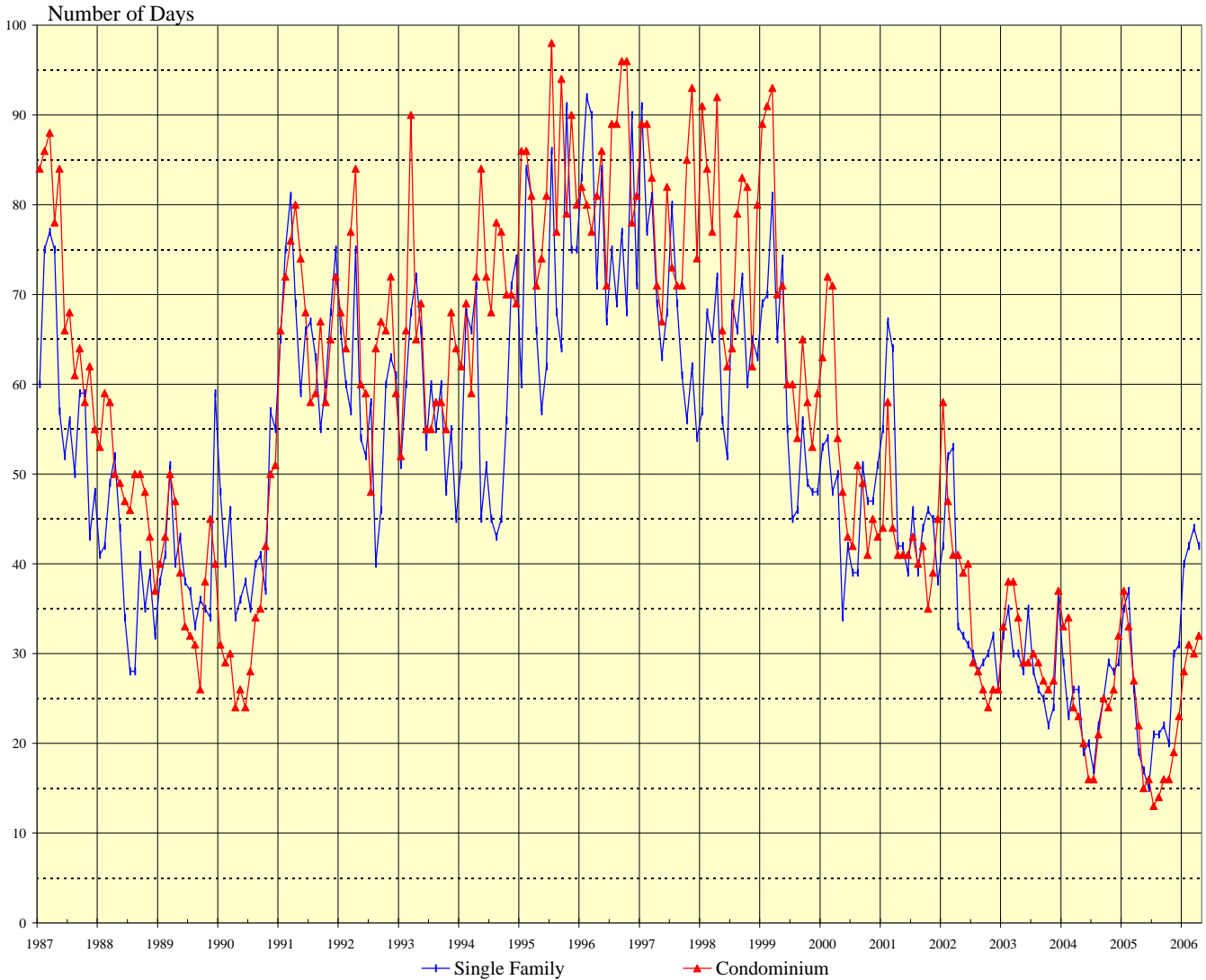
Month	2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$312,500	\$138,000	\$350,000	\$158,300	\$400,000	\$187,000	\$505,000	\$224,000	\$615,000	\$295,000
Feb	\$312,800	\$137,000	\$350,000	\$167,000	\$410,000	\$188,000	\$525,500	\$235,000	\$613,500	\$315,000
Mar	\$299,000	\$137,300	\$350,000	\$169,100	\$439,000	\$190,000	\$550,000	\$230,000	\$650,000	\$312,000
Apr	\$317,000	\$145,000	\$362,500	\$165,000	\$435,000	\$205,000	\$545,000	\$243,000	\$615,000	\$296,500
May	\$360,000	\$145,000	\$365,000	\$166,000	\$445,000	\$195,000	\$610,000	\$265,000		
Jun	\$330,000	\$158,000	\$388,500	\$179,500	\$481,800	\$210,000	\$593,300	\$264,000		
Jul	\$320,000	\$157,000	\$390,000	\$175,000	\$480,000	\$217,000	\$599,000	\$270,000		
Aug	\$360,000	\$150,000	\$394,500	\$179,400	\$450,000	\$207,800	\$625,000	\$282,000		
Sep	\$360,000	\$158,500	\$395,000	\$180,000	\$475,000	\$219,000	\$615,000	\$287,000		
Oct	\$355,000	\$158,500	\$399,300	\$185,000	\$485,000	\$218,000	\$620,000	\$290,000		
Nov	\$347,000	\$160,000	\$392,500	\$180,000	\$490,000	\$229,300	\$640,500	\$305,000		
Dec	\$350,000	\$160,000	\$399,000	\$180,000	\$495,000	\$217,000	\$610,000	\$305,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2006, Monthly



Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	55	44	42	58	32	33	29	33	35	37	40	28
Feb	67	58	52	47	35	38	23	34	37	33	42	31
Mar	64	44	53	41	30	38	26	24	26	27	44	30
Apr	42	41	33	41	30	34	26	23	19	22	42	32
May	42	41	32	39	28	29	19	20	17	15		
Jun	39	41	31	40	35	29	20	16	15	16		
Jul	46	43	30	29	28	30	17	16	21	13		
Aug	39	40	28	28	26	29	22	21	21	14		
Sep	44	42	29	26	25	27	25	25	22	16		
Oct	46	35	30	24	22	26	29	24	20	16		
Nov	45	39	32	26	24	27	28	26	30	19		
Dec	38	45	26	26	36	37	29	32	31	23		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between APRIL 2006 and 2005

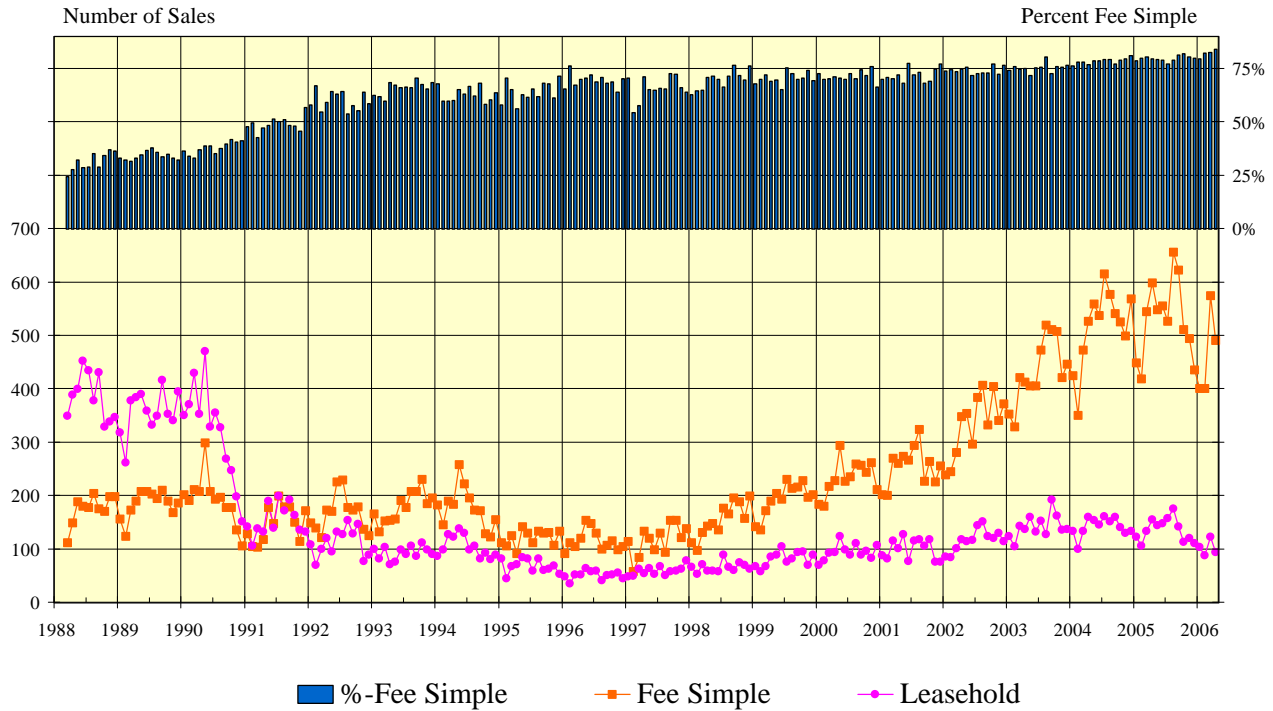
SINGLE FAMILY HOMES												
Neighborhood Group	2006		2005		Month-to-Month		2006		2005		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	7	\$600,000	25	\$535,000	-72.0%	12.1%	48	\$600,000	83	\$490,000	-42.2%	22.4%
Honolulu	19	\$850,000	27	\$770,000	-29.6%	10.4%	88	\$857,500	93	\$740,000	-5.4%	15.9%
Kapahulu-Diamond Head	20	\$782,500	32	\$673,500	-37.5%	16.2%	63	\$850,000	86	\$698,500	-26.7%	21.7%
Waialae-Kahala	9	\$1,300,000	14	\$1,369,400	-35.7%	-5.1%	48	\$1,479,000	56	\$1,335,000	-14.3%	10.8%
Aina Haina-Kuliouou	9	\$1,172,500	4	\$675,000	125.0%	73.7%	32	\$944,000	37	\$800,000	-13.5%	18.0%
Hawaii Kai	20	\$980,000	35	\$789,000	-42.9%	24.2%	84	\$887,500	110	\$752,500	-23.6%	17.9%
Kailua-Waimanalo	20	\$787,300	25	\$750,000	-20.0%	5.0%	82	\$780,000	101	\$750,000	-18.8%	4.0%
Kaneohe	14	\$677,500	28	\$645,000	-50.0%	5.0%	51	\$685,000	80	\$635,000	-36.3%	7.9%
Windward Coast	6	\$680,500	12	\$582,500	-50.0%	16.8%	28	\$705,000	44	\$527,500	-36.4%	33.6%
North Shore	13	\$900,000	12	\$1,097,500	8.3%	-18.0%	44	\$900,000	40	\$725,000	10.0%	24.1%
Wahiawa	5	\$560,000	12	\$365,000	-58.3%	53.4%	27	\$460,000	33	\$330,000	-18.2%	39.4%
Mililani	33	\$619,000	30	\$547,500	10.0%	13.1%	94	\$615,000	92	\$517,500	2.2%	18.8%
Makaha-Nanakuli	28	\$372,000	27	\$270,000	3.7%	37.8%	117	\$355,000	94	\$246,500	24.5%	44.0%
Ewa Plain	70	\$515,000	69	\$445,000	1.4%	15.7%	224	\$515,000	215	\$430,000	4.2%	19.8%
Makakilo	10	\$572,600	11	\$529,000	-9.1%	8.2%	43	\$570,000	43	\$490,000	0.0%	16.3%
Waipahu	26	\$594,500	35	\$460,000	-25.7%	29.2%	124	\$580,000	112	\$464,500	10.7%	24.9%
Pearl City-Aiea	23	\$610,000	20	\$492,500	15.0%	23.9%	78	\$600,000	75	\$494,000	4.0%	21.5%
OVERALL OAHU	332	\$615,000	418	\$545,000	-20.6%	12.8%	1,275	\$623,000	1,394	\$535,000	-8.5%	16.4%

CONDOMINIUMS												
Neighborhood Group	2006		2005		Month-to-Month		2006		2005		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	22	\$246,500	43	\$225,000	-48.8%	9.6%	88	\$256,500	148	\$209,300	-40.5%	22.6%
Kalihi-Palama	11	\$470,000	15	\$215,000	-26.7%	118.6%	40	\$380,000	44	\$244,000	-9.1%	55.7%
Downtown-Nuuanu	28	\$276,500	48	\$249,500	-41.7%	10.8%	118	\$295,000	178	\$230,000	-33.7%	28.3%
Ala Moana-Kakaako	36	\$267,500	32	\$434,000	12.5%	-38.4%	138	\$295,000	99	\$434,000	39.4%	-32.0%
Waikiki	91	\$274,000	142	\$260,000	-35.9%	5.4%	384	\$280,000	446	\$237,000	-13.9%	18.1%
Makiki-Moilili	74	\$291,500	114	\$263,800	-35.1%	10.5%	280	\$315,000	335	\$254,000	-16.4%	24.0%
Kapahulu-Kuliouou	12	\$587,500	22	\$447,500	-45.5%	31.3%	56	\$462,500	73	\$409,000	-23.3%	13.1%
Hawaii Kai	25	\$592,500	30	\$492,500	-16.7%	20.3%	78	\$572,500	113	\$454,000	-31.0%	26.1%
Kailua-Waimanalo	10	\$413,500	16	\$419,500	-37.5%	-1.4%	51	\$412,000	46	\$357,000	10.9%	15.4%
Kaneohe	22	\$340,000	22	\$322,500	0.0%	5.4%	84	\$369,500	77	\$280,000	9.1%	32.0%
Windward Coast	3	\$110,000	0	N/A	N/A	N/A	17	\$149,000	4	\$216,300	325.0%	-31.1%
North Shore	8	\$431,000	9	\$425,000	-11.1%	1.4%	23	\$329,000	44	\$290,000	-47.7%	13.4%
Wahiawa	8	\$186,500	4	\$125,000	100.0%	49.2%	30	\$180,000	19	\$115,000	57.9%	56.5%
Mililani	60	\$297,000	45	\$205,000	33.3%	44.9%	193	\$315,000	176	\$215,000	9.7%	46.5%
Makaha-Nanakuli	24	\$190,800	50	\$132,700	-52.0%	43.8%	102	\$180,000	130	\$124,500	-21.5%	44.6%
Ewa Plain	39	\$319,000	55	\$225,000	-29.1%	41.8%	165	\$310,000	189	\$209,000	-12.7%	48.3%
Makakilo	18	\$334,000	13	\$242,000	38.5%	38.0%	67	\$340,000	63	\$241,000	6.3%	41.1%
Waipahu	41	\$298,500	35	\$224,500	17.1%	33.0%	147	\$295,000	123	\$225,000	19.5%	31.1%
Pearl City-Aiea	52	\$292,500	59	\$187,000	-11.9%	56.4%	210	\$280,000	219	\$194,000	-4.1%	44.3%
OVERALL OAHU	584	\$296,500	754	\$243,000	-22.5%	22.0%	2,271	\$305,000	2,526	\$230,500	-10.1%	32.3%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

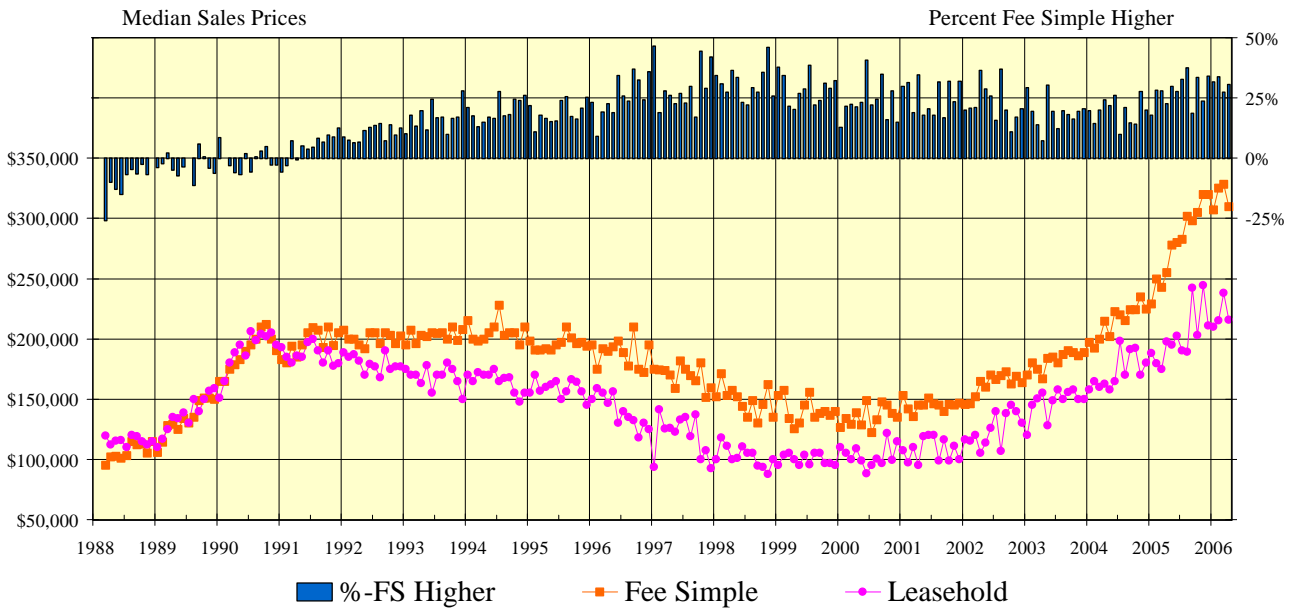
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2006, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2006, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

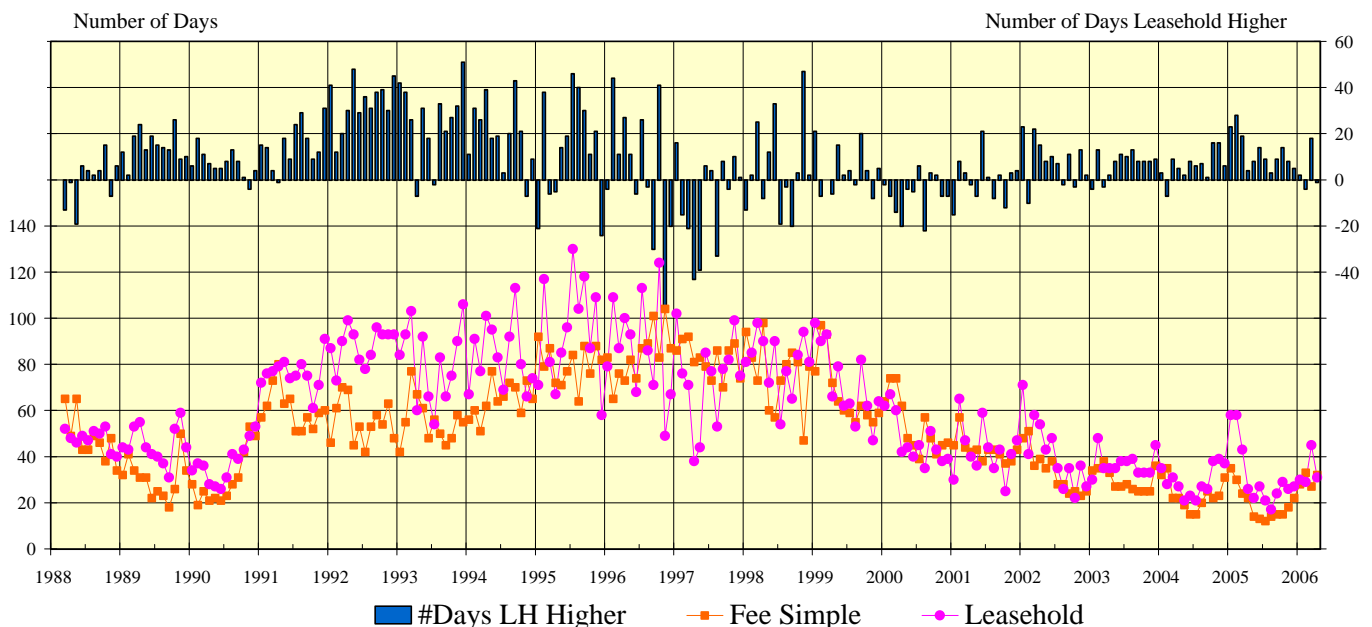
YEAR-TO-DATE Through April 30, 2006

	NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
	2006	2005	CHANGES		2006	2005	Percent Change	2006	2005	Percent Change
			Num	Percent						
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	1,865	2,009	-144	-7.2%	\$320,000	\$243,000	31.7%	\$378,716	\$305,727	23.9%
Metro Oahu	755	894	-139	-15.5%	\$324,500	\$269,000	20.6%	\$399,972	\$330,023	21.2%
East Oahu	111	145	-34	-23.4%	\$555,000	\$470,000	18.1%	\$718,460	\$579,302	24.0%
Windward Oahu	125	106	19	17.9%	\$394,000	\$321,000	22.7%	\$450,613	\$344,957	30.6%
North Shore	17	37	-20	-54.1%	\$309,000	\$250,000	23.6%	\$429,853	\$508,705	-15.5%
Leeward Oahu	857	827	30	3.6%	\$299,000	\$205,000	45.9%	\$304,485	\$217,387	40.1%
LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	406	516	-110	-21.3%	\$220,000	\$185,500	18.6%	\$257,260	\$218,746	17.6%
Metro Oahu	293	356	-63	-17.7%	\$210,000	\$177,000	18.6%	\$235,338	\$203,992	15.4%
East Oahu	23	41	-18	-43.9%	\$435,000	\$365,000	19.2%	\$596,348	\$418,274	42.6%
Windward Oahu	27	21	6	28.6%	\$235,000	\$245,000	-4.1%	\$257,641	\$268,238	-4.0%
North Shore	6	7	-1	-14.3%	\$385,500	\$383,000	0.7%	\$406,017	\$384,714	5.5%
Leeward Oahu	57	91	-34	-37.4%	\$205,000	\$157,000	30.6%	\$217,282	\$162,381	33.8%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

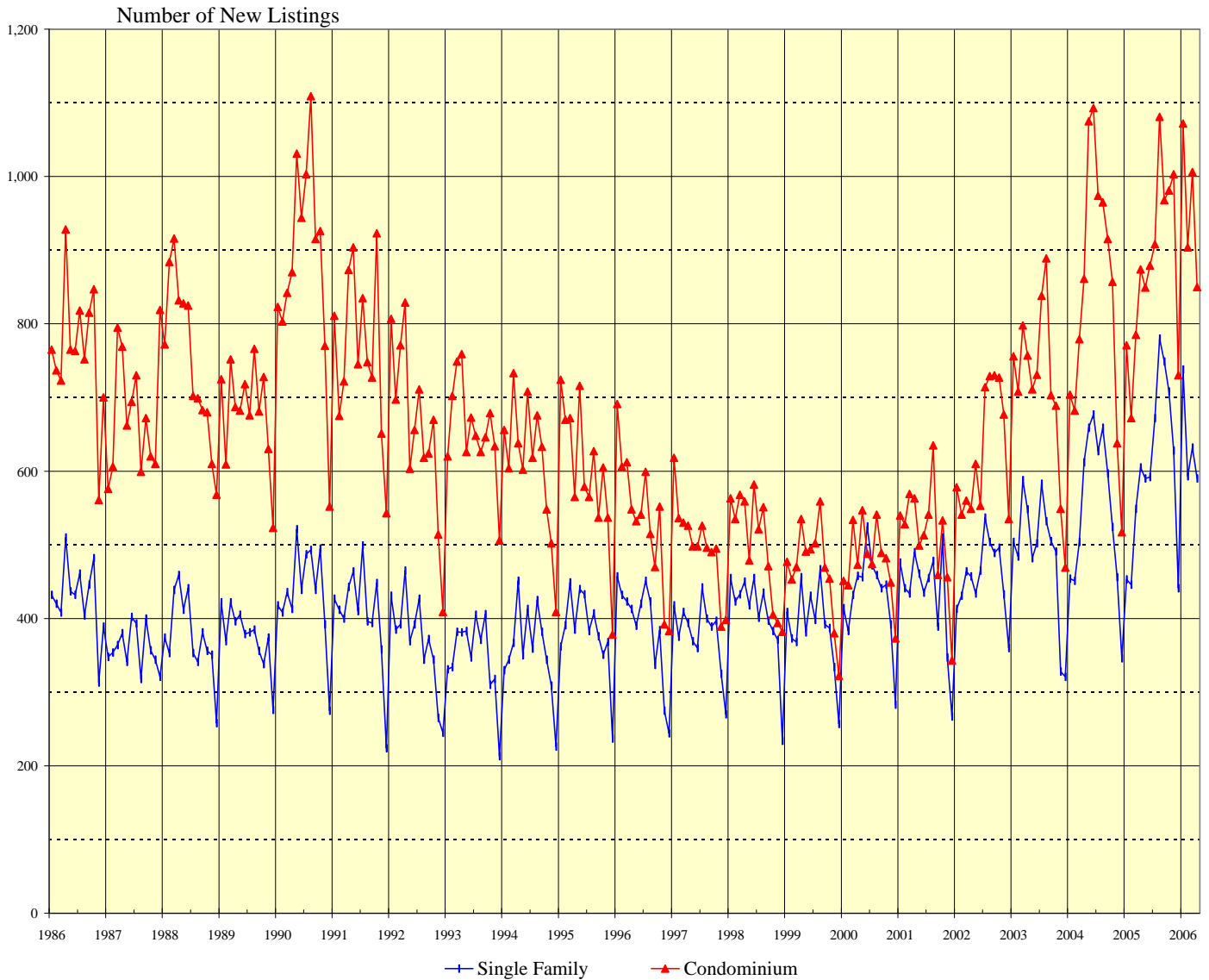
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2006, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2006, Monthly

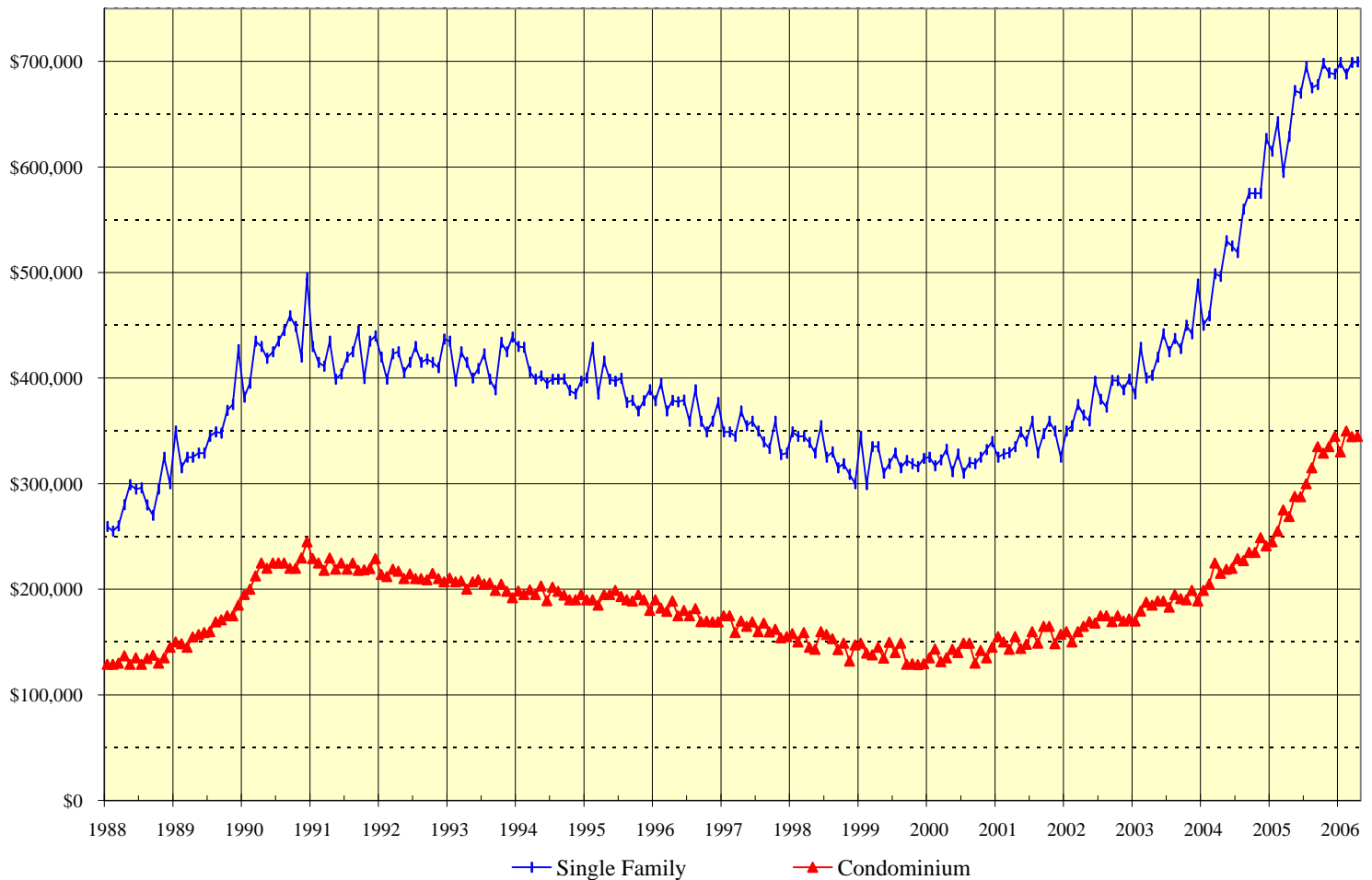


Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	476	540	413	578	504	756	454	704	453	771	738	1,072
Feb	441	528	431	541	484	708	451	682	446	672	593	904
Mar	434	569	464	560	588	798	504	779	549	785	632	1,006
Apr	490	563	457	549	548	757	612	861	605	874	590	850
May	461	499	434	610	482	711	659	1,075	590	849		
Jun	435	513	465	553	502	731	677	1,093	592	879		
Jul	455	541	537	714	583	838	627	974	672	908		
Aug	478	635	504	729	532	889	659	965	780	1,081		
Sep	389	459	489	730	505	703	597	915	749	968		
Oct	510	533	496	727	491	689	524	857	708	981		
Nov	347	456	433	677	328	549	456	638	628	1,003		
Dec	267	343	360	535	321	469	346	517	441	730		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1988 - 2006, Monthly



	2002		2003		2004		2005		2006	
Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$349,900	\$160,000	\$385,000	\$170,000	\$450,000	\$198,900	\$615,000	\$245,000	\$699,000	\$330,000
Feb	\$355,000	\$150,000	\$429,000	\$179,500	\$459,000	\$205,000	\$642,900	\$255,000	\$688,000	\$350,000
Mar	\$375,000	\$160,000	\$400,000	\$187,800	\$499,000	\$225,000	\$595,000	\$275,000	\$699,000	\$344,500
Apr	\$365,000	\$164,900	\$402,500	\$184,900	\$496,500	\$215,000	\$629,000	\$269,000	\$699,500	\$345,000
May	\$359,400	\$169,300	\$420,000	\$189,000	\$530,000	\$219,000	\$672,500	\$288,000		
Jun	\$397,000	\$168,000	\$442,000	\$188,800	\$525,000	\$220,000	\$670,000	\$287,800		
Jul	\$379,900	\$175,000	\$425,000	\$183,000	\$519,000	\$229,000	\$695,000	\$300,000		
Aug	\$372,500	\$175,000	\$437,500	\$195,000	\$560,000	\$227,000	\$675,000	\$314,900		
Sep	\$398,000	\$169,500	\$428,000	\$191,000	\$575,000	\$235,000	\$678,000	\$335,000		
Oct	\$397,500	\$175,000	\$450,000	\$190,000	\$575,000	\$235,000	\$698,000	\$329,000		
Nov	\$389,000	\$169,900	\$442,000	\$199,000	\$575,000	\$249,000	\$689,300	\$335,000		
Dec	\$399,000	\$172,000	\$489,000	\$189,000	\$626,900	\$241,000	\$688,000	\$345,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between APRIL 2006 and 2005

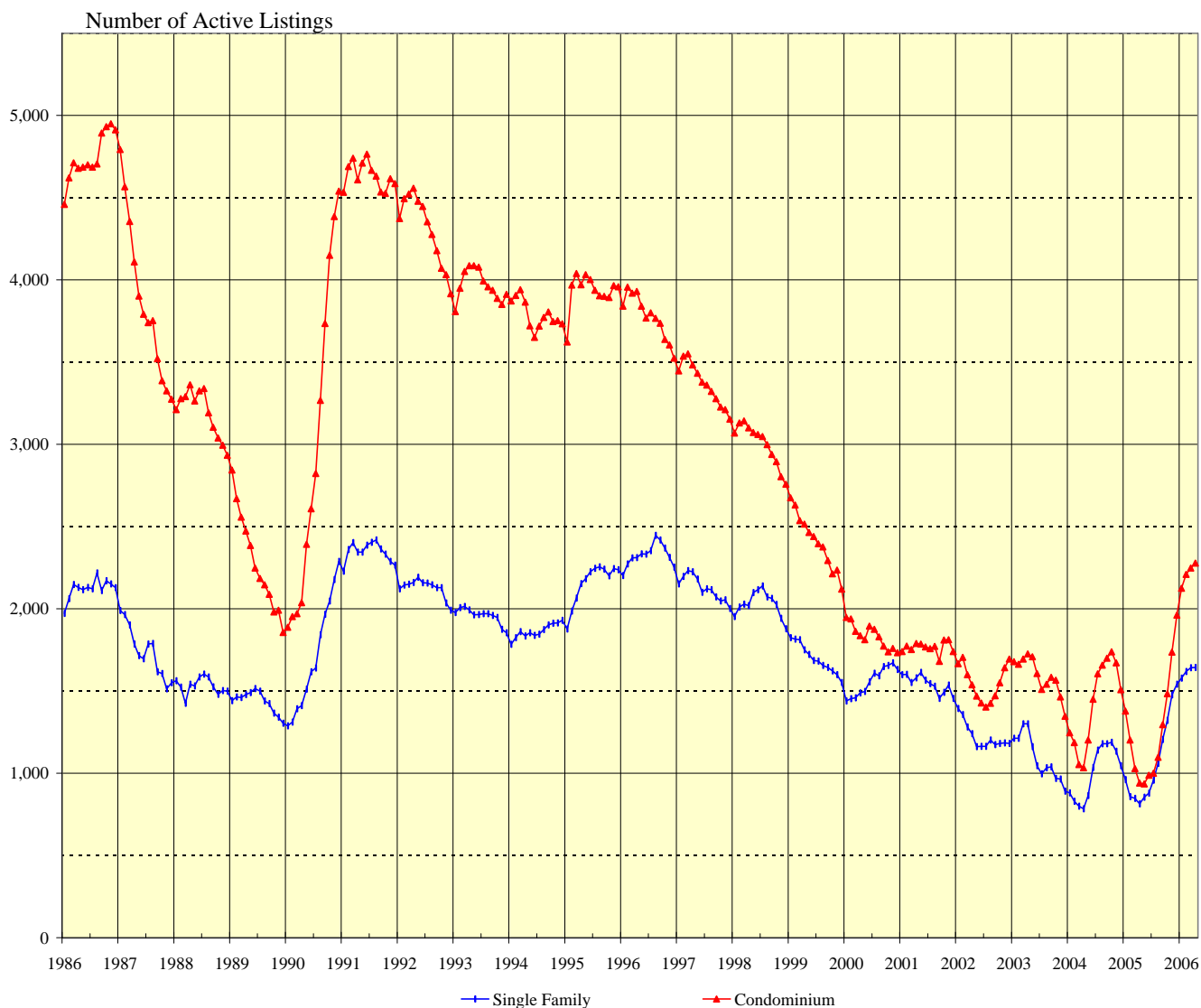
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	31	\$650,000	34	\$612,500	-8.8%	6.1%
Honolulu	29	\$875,000	39	\$835,000	-25.6%	4.8%
Kapahulu-Diamond Head	31	\$799,000	41	\$750,000	-24.4%	6.5%
Waialae-Kahala	22	\$1,737,500	19	\$1,578,000	15.8%	10.1%
Aina Haina-Kuliouou	17	\$1,495,000	13	\$858,000	30.8%	74.2%
Hawaii Kai	41	\$1,100,000	42	\$937,000	-2.4%	17.4%
Kailua-Waimanalo	45	\$1,139,000	55	\$948,900	-18.2%	20.0%
Kaneohe	32	\$762,000	40	\$737,000	-20.0%	3.4%
Windward Coast	26	\$1,049,000	12	\$857,000	116.7%	22.4%
North Shore	19	\$1,475,000	25	\$966,000	-24.0%	52.7%
Wahiawa	7	\$459,000	11	\$450,000	-36.4%	2.0%
Mililani	36	\$612,000	38	\$560,000	-5.3%	9.3%
Makaha-Nanakuli	44	\$432,500	55	\$349,000	-20.0%	23.9%
Ewa Plain	109	\$525,300	87	\$480,000	25.3%	9.4%
Makakilo	33	\$680,000	14	\$659,000	135.7%	3.2%
Waipahu	42	\$595,000	48	\$549,500	-12.5%	8.3%
Pearl City-Aiea	26	\$669,800	32	\$525,000	-18.8%	27.6%
OVERALL OAHU	590	\$699,500	605	\$629,000	-2.5%	11.2%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	25	\$305,000	34	\$284,000	-26.5%	7.4%
Kalihi-Palama	20	\$287,500	18	\$235,000	11.1%	22.3%
Downtown-Nuuanu	46	\$354,000	63	\$230,000	-27.0%	53.9%
Ala Moana-Kakaako	72	\$778,000	43	\$294,500	67.4%	164.2%
Waikiki	171	\$319,000	204	\$259,800	-16.2%	22.8%
Makiki-Moilili	80	\$349,900	122	\$275,000	-34.4%	27.2%
Kapahulu-Kuliouou	24	\$612,000	24	\$434,500	0.0%	40.9%
Hawaii Kai	45	\$629,000	34	\$526,500	32.4%	19.5%
Kailua-Waimanalo	17	\$450,000	9	\$369,000	88.9%	22.0%
Kaneohe	26	\$432,500	41	\$325,000	-36.6%	33.1%
Windward Coast	5	\$248,000	2	\$190,000	150.0%	30.5%
North Shore	5	\$339,500	21	\$459,900	-76.2%	-26.2%
Wahiawa	6	\$172,500	5	\$150,000	20.0%	15.0%
Mililani	52	\$325,000	63	\$259,000	-17.5%	25.5%
Makaha-Nanakuli	43	\$203,000	36	\$159,500	19.4%	27.3%
Ewa Plain	87	\$299,000	47	\$268,000	85.1%	11.6%
Makakilo	26	\$350,000	23	\$270,000	13.0%	29.6%
Waipahu	46	\$310,000	36	\$256,500	27.8%	20.9%
Pearl City-Aiea	54	\$340,000	49	\$215,000	10.2%	58.1%
OVERALL OAHU	850	\$345,000	874	\$269,000	-2.7%	28.3%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2006, Monthly

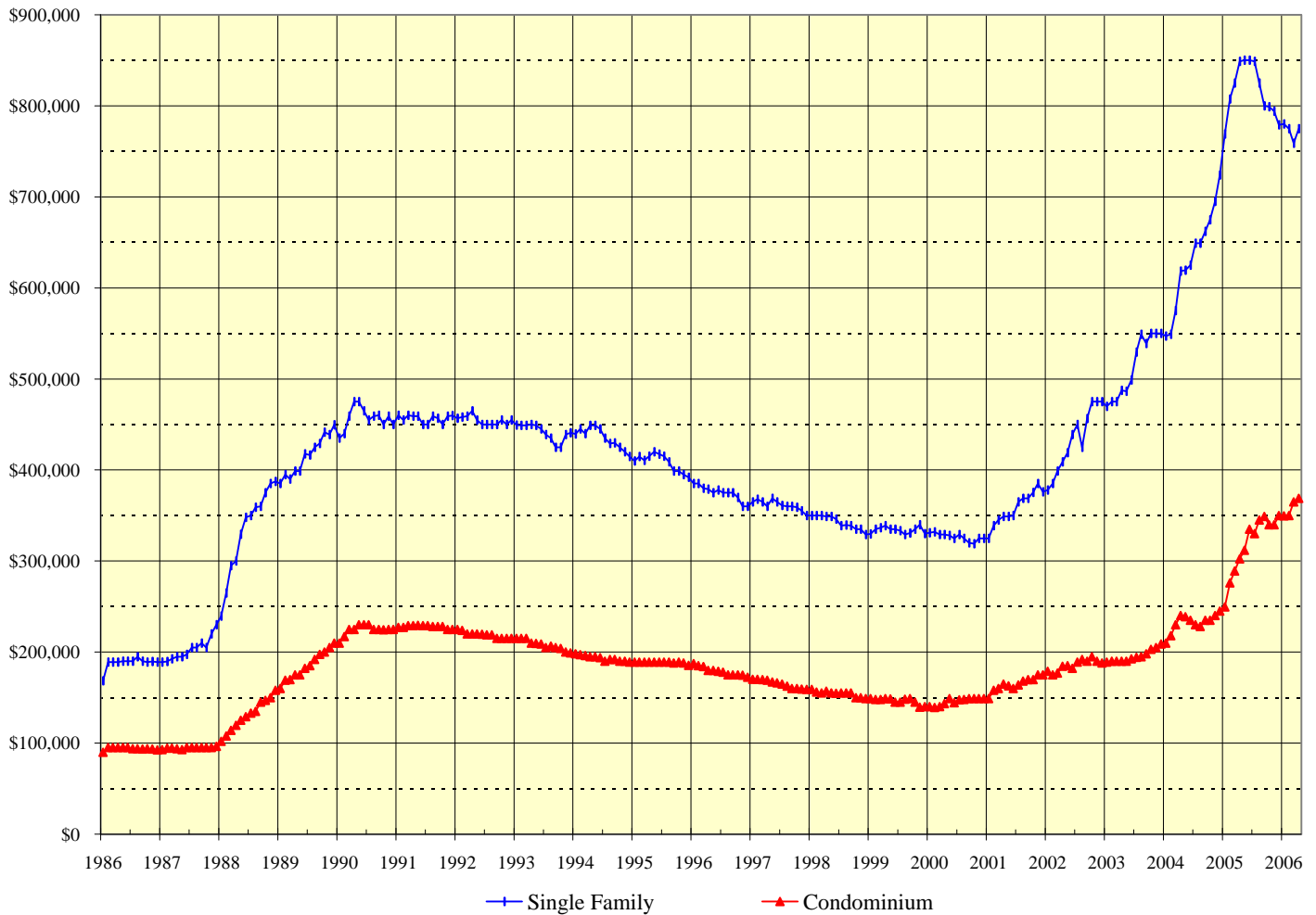


Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	1,600	1,740	1,394	1,666	1,212	1,679	880	1,246	961	1,378	1,578	2,125
Feb	1,602	1,774	1,357	1,705	1,212	1,663	829	1,187	858	1,202	1,619	2,209
Mar	1,552	1,753	1,281	1,599	1,301	1,695	800	1,053	847	1,029	1,642	2,248
Apr	1,581	1,789	1,241	1,538	1,300	1,726	784	1,034	814	940	1,644	2,278
May	1,613	1,785	1,162	1,470	1,162	1,709	864	1,203	854	935		
Jun	1,567	1,768	1,163	1,428	1,046	1,606	1,036	1,450	879	988		
Jul	1,545	1,757	1,163	1,403	996	1,510	1,141	1,604	958	1,001		
Aug	1,529	1,771	1,202	1,425	1,033	1,542	1,179	1,658	1,060	1,097		
Sep	1,456	1,680	1,174	1,472	1,039	1,584	1,180	1,699	1,205	1,296		
Oct	1,492	1,810	1,181	1,551	969	1,566	1,189	1,739	1,321	1,483		
Nov	1,536	1,813	1,184	1,641	965	1,465	1,134	1,672	1,477	1,737		
Dec	1,455	1,741	1,181	1,695	891	1,347	1,046	1,508	1,542	1,961		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2006, Monthly



	2002		2003		2004		2005		2006	
Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$378,000	\$179,000	\$469,800	\$189,000	\$547,000	\$210,000	\$769,000	\$249,700	\$780,000	\$349,800
Feb	\$385,000	\$175,000	\$475,000	\$190,000	\$549,000	\$218,000	\$807,500	\$276,000	\$775,000	\$350,000
Mar	\$399,000	\$177,000	\$475,000	\$190,000	\$575,000	\$230,000	\$825,000	\$289,000	\$759,000	\$365,000
Apr	\$409,000	\$184,400	\$487,500	\$190,000	\$618,500	\$240,000	\$849,000	\$302,500	\$775,000	\$369,000
May	\$419,000	\$185,000	\$486,500	\$189,900	\$619,500	\$239,000	\$850,000	\$312,000		
Jun	\$439,000	\$182,000	\$499,000	\$192,500	\$625,000	\$234,900	\$850,000	\$335,000		
Jul	\$450,000	\$189,000	\$529,500	\$194,300	\$649,000	\$230,000	\$849,000	\$330,000		
Aug	\$425,000	\$192,000	\$549,000	\$195,000	\$649,000	\$228,000	\$825,000	\$345,000		
Sep	\$456,500	\$190,000	\$539,000	\$198,000	\$662,000	\$235,000	\$800,000	\$349,000		
Oct	\$475,000	\$195,000	\$550,000	\$203,000	\$675,000	\$235,000	\$799,000	\$340,000		
Nov	\$475,000	\$190,000	\$550,000	\$205,000	\$695,000	\$240,000	\$794,000	\$340,000		
Dec	\$475,000	\$188,000	\$550,000	\$209,000	\$724,000	\$245,000	\$779,000	\$350,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between APRIL 2006 and 2005

SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	88	\$707,500	85	\$699,000	3.5%	1.2%	52	\$592,000	69.2%	19.5%
Honolulu	99	\$950,000	93	\$950,000	6.5%	0.0%	73	\$1,059,000	35.6%	-10.3%
Kapahulu-Diamond Head	103	\$1,195,000	106	\$1,195,000	-2.8%	0.0%	71	\$1,650,000	45.1%	-27.6%
Waialae-Kahala	73	\$2,450,000	72	\$2,385,000	1.4%	2.7%	59	\$2,200,000	23.7%	11.4%
Aina Haina-Kuliouou	36	\$1,489,400	37	\$1,490,000	-2.7%	0.0%	51	\$1,995,000	-29.4%	-25.3%
Hawaii Kai	117	\$1,249,000	136	\$1,275,000	-14.0%	-2.0%	66	\$1,249,000	77.3%	0.0%
Kailua-Waimanalo	146	\$1,249,000	134	\$1,249,000	9.0%	0.0%	53	\$1,100,000	175.5%	13.5%
Kaneohe	74	\$875,000	71	\$920,000	4.2%	-4.9%	40	\$777,500	85.0%	12.5%
Windward Coast	77	\$1,088,000	62	\$1,024,500	24.2%	6.2%	32	\$1,200,000	140.6%	-9.3%
North Shore	66	\$1,772,500	69	\$1,700,000	-4.3%	4.3%	57	\$1,200,000	15.8%	47.7%
Wahiawa	24	\$532,000	27	\$539,000	-11.1%	-1.3%	15	\$425,000	60.0%	25.2%
Mililani	90	\$646,000	91	\$649,000	-1.1%	-0.5%	29	\$560,000	210.3%	15.4%
Makaha-Nanakuli	128	\$480,700	123	\$510,000	4.1%	-5.7%	64	\$412,500	100.0%	16.5%
Ewa Plain	274	\$590,000	292	\$575,000	-6.2%	2.6%	52	\$544,000	426.9%	8.5%
Makakilo	78	\$712,700	75	\$659,000	4.0%	8.1%	26	\$849,500	200.0%	-16.1%
Waipahu	102	\$637,000	98	\$649,000	4.1%	-1.8%	43	\$575,000	137.2%	10.8%
Pearl City-Aiea	69	\$668,000	71	\$669,500	-2.8%	-0.2%	31	\$630,000	122.6%	6.0%
OVERALL OAHU	1,644	\$775,000	1,642	\$759,000	0.1%	2.1%	814	\$849,000	102.0%	-8.7%

CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	67	\$344,000	65	\$388,000	3.1%	-11.3%	24	\$236,500	179.2%	45.5%
Kalihi-Palama	39	\$377,000	43	\$340,000	-9.3%	10.9%	19	\$225,000	105.3%	67.6%
Downtown-Nuuanu	162	\$467,000	148	\$465,000	9.5%	0.4%	72	\$310,000	125.0%	50.6%
Ala Moana-Kakaako	227	\$580,000	218	\$447,500	4.1%	29.6%	63	\$650,000	260.3%	-10.8%
Waikiki	598	\$329,000	589	\$320,000	1.5%	2.8%	319	\$270,000	87.5%	21.9%
Makiki-Moilili	218	\$395,500	232	\$382,500	-6.0%	3.4%	132	\$318,000	65.2%	24.4%
Kapahulu-Kuliouou	100	\$687,000	95	\$739,000	5.3%	-7.0%	64	\$685,000	56.3%	0.3%
Hawaii Kai	120	\$632,500	123	\$650,000	-2.4%	-2.7%	36	\$527,500	233.3%	19.9%
Kailua-Waimanalo	21	\$450,000	22	\$440,000	-4.5%	2.3%	5	\$369,000	320.0%	22.0%
Kaneohe	49	\$405,000	55	\$405,000	-10.9%	0.0%	23	\$346,000	113.0%	17.1%
Windward Coast	13	\$410,000	10	\$381,000	30.0%	7.6%	8	\$118,500	62.5%	246.0%
North Shore	43	\$389,000	50	\$391,500	-14.0%	-0.6%	24	\$419,500	79.2%	-7.3%
Wahiawa	3	\$180,000	9	\$183,000	-66.7%	-1.6%	5	\$150,000	-40.0%	20.0%
Mililani	78	\$325,000	96	\$326,800	-18.8%	-0.6%	25	\$225,000	212.0%	44.4%
Makaha-Nanakuli	134	\$210,000	110	\$208,500	21.8%	0.7%	28	\$134,500	378.6%	56.1%
Ewa Plain	164	\$371,500	146	\$405,000	12.3%	-8.3%	28	\$337,500	485.7%	10.1%
Makakilo	53	\$315,000	49	\$325,000	8.2%	-3.1%	5	\$308,000	960.0%	2.3%
Waipahu	70	\$307,000	71	\$299,000	-1.4%	2.7%	26	\$242,500	169.2%	26.6%
Pearl City-Aiea	119	\$339,000	117	\$349,000	1.7%	-2.9%	34	\$244,700	250.0%	38.5%
OVERALL OAHU	2,278	\$369,000	2,248	\$365,000	1.3%	1.1%	940	\$302,500	142.3%	22.0%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between APRIL 2006 and 2005

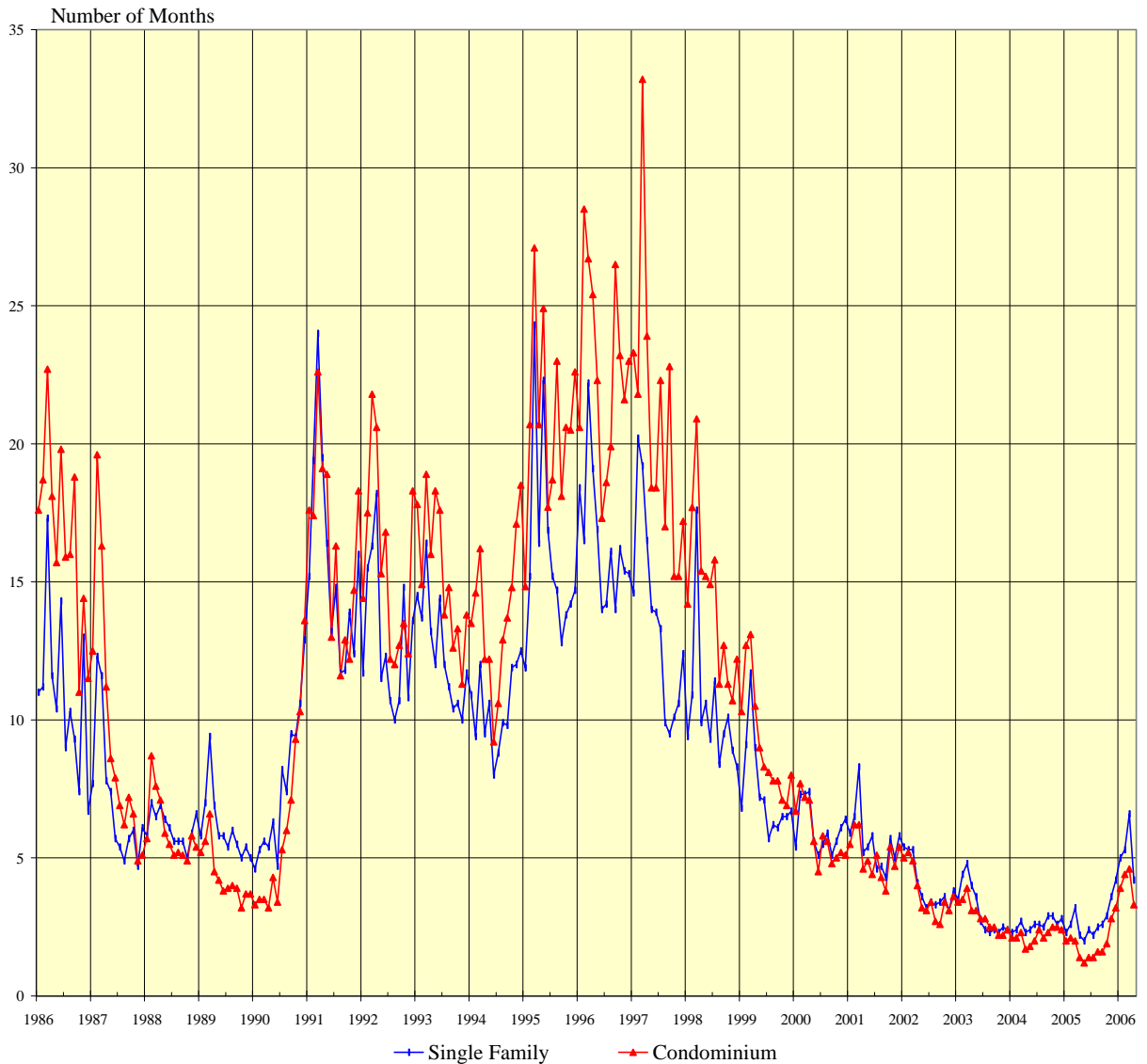
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	62	\$347,000	92.5%	22	\$249,000	91.7%	181.8%	39.4%	0.9%
Kalihi-Palama	39	\$377,000	100.0%	19	\$225,000	100.0%	105.3%	67.6%	0.0%
Downtown-Nuuuanu	140	\$529,000	86.4%	44	\$426,500	61.1%	218.2%	24.0%	25.3%
Ala Moana-Kakaako	213	\$595,000	93.8%	48	\$797,500	76.2%	343.8%	-25.4%	17.6%
Waikiki	330	\$408,300	55.2%	157	\$369,000	49.2%	110.2%	10.7%	6.0%
Makiki-Moilili	149	\$410,000	68.3%	79	\$415,000	59.8%	88.6%	-1.2%	8.5%
Kapahulu-Kuliouou	63	\$899,000	63.0%	27	\$885,000	42.2%	133.3%	1.6%	20.8%
Hawaii Kai	113	\$649,000	94.2%	29	\$599,000	80.6%	289.7%	8.3%	13.6%
Kailua-Waimanalo	19	\$450,000	90.5%	3	\$369,000	60.0%	533.3%	22.0%	30.5%
Kaneohe	43	\$429,000	87.8%	20	\$365,000	87.0%	115.0%	17.5%	0.8%
Windward Coast	8	\$434,500	61.5%	2	\$330,000	25.0%	300.0%	31.7%	36.5%
North Shore	28	\$360,500	65.1%	12	\$597,000	50.0%	133.3%	-39.6%	15.1%
Wahiawa	3	\$180,000	100.0%	4	\$150,000	80.0%	-25.0%	20.0%	20.0%
Mililani	76	\$327,500	97.4%	25	\$225,000	100.0%	204.0%	45.6%	-2.6%
Makaha-Nanakuli	128	\$210,000	95.5%	26	\$134,500	92.9%	392.3%	56.1%	2.7%
Ewa Plain	164	\$371,500	100.0%	28	\$337,500	100.0%	485.7%	10.1%	0.0%
Makakilo	53	\$315,000	100.0%	5	\$308,000	100.0%	960.0%	2.3%	0.0%
Waipahu	70	\$307,000	100.0%	26	\$242,500	100.0%	169.2%	26.6%	0.0%
Pearl City-Aiea	101	\$349,000	84.9%	24	\$247,500	70.6%	320.8%	41.0%	14.3%
All FEE SIMPLE	1,802	\$380,000	79.1%	600	\$350,000	63.8%	200.3%	8.6%	15.3%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	5	\$145,000	7.5%	2	\$249,000	8.3%	150.0%	-41.8%	-0.9%
Kalihi-Palama	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Downtown-Nuuuanu	22	\$234,100	13.6%	28	\$202,500	38.9%	-21.4%	15.6%	-25.3%
Ala Moana-Kakaako	14	\$343,800	6.2%	15	\$133,000	23.8%	-6.7%	158.5%	-17.6%
Waikiki	268	\$288,000	44.8%	162	\$235,000	50.8%	65.4%	22.6%	-6.0%
Makiki-Moilili	69	\$375,000	31.7%	53	\$210,000	40.2%	30.2%	78.6%	-8.5%
Kapahulu-Kuliouou	37	\$499,000	37.0%	37	\$619,000	57.8%	0.0%	-19.4%	-20.8%
Hawaii Kai	7	\$499,900	5.8%	7	\$465,000	19.4%	0.0%	7.5%	-13.6%
Kailua-Waimanalo	2	\$372,200	9.5%	2	\$372,500	40.0%	0.0%	-0.1%	-30.5%
Kaneohe	6	\$335,000	12.2%	3	\$340,000	13.0%	100.0%	-1.5%	-0.8%
Windward Coast	5	\$158,500	38.5%	6	\$102,800	75.0%	-16.7%	54.2%	-36.5%
North Shore	15	\$394,000	34.9%	12	\$395,000	50.0%	25.0%	-0.3%	-15.1%
Wahiawa	0	N/A	0.0%	1	\$165,000	20.0%	N/A	N/A	-20.0%
Mililani	2	\$215,000	2.6%	0	N/A	0.0%	N/A	N/A	2.6%
Makaha-Nanakuli	6	\$194,500	4.5%	2	\$235,000	7.1%	200.0%	-17.2%	-2.7%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Waipahu	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Pearl City-Aiea	18	\$280,000	15.1%	10	\$232,300	29.4%	80.0%	20.5%	-14.3%
All LEASEHOLD	476	\$310,000	20.9%	340	\$249,000	36.2%	40.0%	24.5%	-15.3%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2006, Monthly



Month	2000		2001		2002		2003		2004		2005		2006	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	5.4	6.7	5.9	5.5	5.4	5.0	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9
Feb	7.3	7.7	6.5	6.2	5.3	5.2	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4
Mar	7.3	7.2	8.3	6.2	5.3	4.9	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6
Apr	7.4	7.1	5.2	4.6	4.1	4.0	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3
May	5.6	5.6	5.4	4.9	3.6	3.2	3.6	3.1	2.4	1.8	2.0	1.2		
Jun	5.1	4.5	5.8	4.4	3.2	3.1	2.7	2.8	2.6	2.0	2.4	1.4		
Jul	5.5	5.8	4.6	5.1	3.4	3.4	2.4	2.8	2.6	2.4	2.2	1.4		
Aug	5.9	5.6	4.7	4.3	3.3	2.7	2.3	2.5	2.5	2.1	2.5	1.6		
Sep	5.1	4.8	4.3	3.8	3.4	2.6	2.4	2.5	2.9	2.3	2.6	1.6		
Oct	5.6	5.0	5.7	5.4	3.6	3.4	2.3	2.2	2.9	2.5	2.9	1.9		
Nov	6.1	5.2	5.0	4.7	3.1	3.1	2.5	2.2	2.6	2.5	3.6	2.8		
Dec	6.4	5.1	5.8	5.4	3.8	3.6	2.4	2.4	2.8	2.4	4.2	3.2		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between APRIL 2006 and 2005

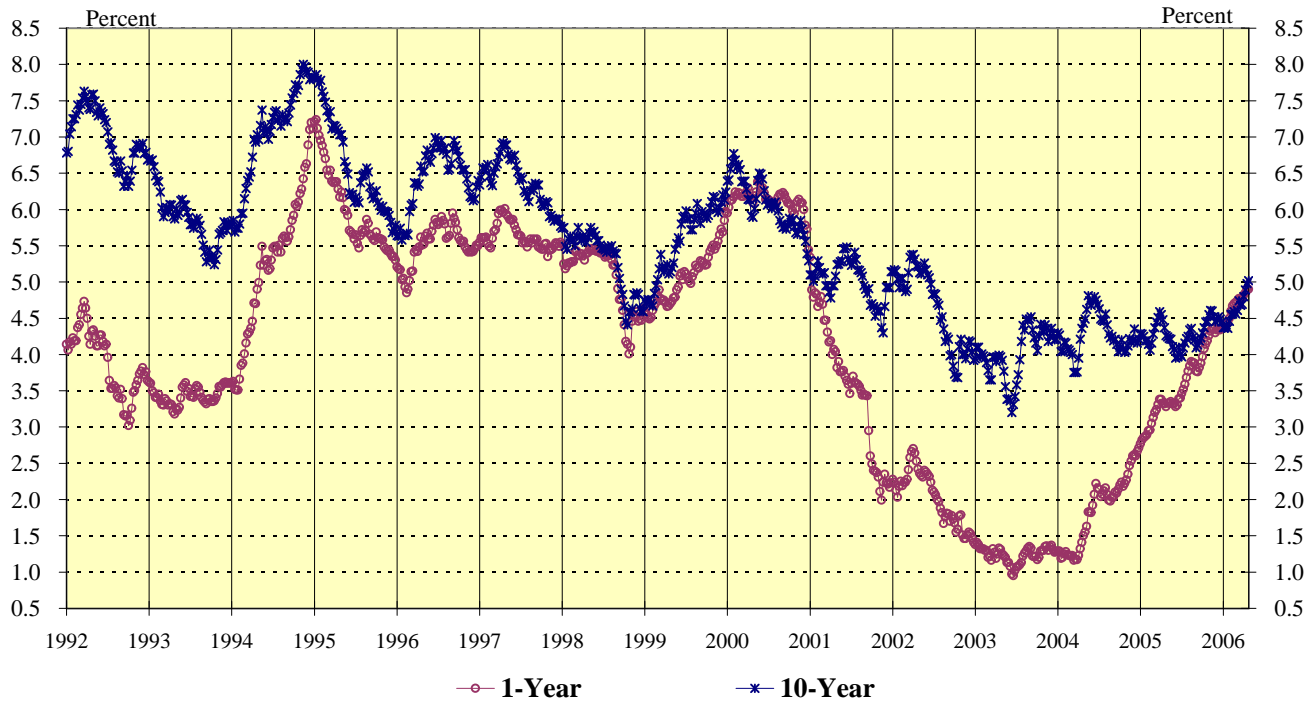
SINGLE FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of Months	Sales	Inventory	Number of Months	
Price Ranges (000)							
Less Than \$200	7	5	0.7	5	4	0.8	-0.1
\$200 - 299	3	12	4.0	16	14	0.9	3.1
\$300 - 399	16	37	2.3	49	51	1.0	1.3
\$400 - 499	48	133	2.8	72	82	1.1	1.6
\$500 - 699	156	519	3.3	124	156	1.3	2.1
\$700 - 999	96	418	4.4	65	181	2.8	1.6
More Than \$1,000	66	520	7.9	46	326	7.1	0.8
Areas							
Metro Oahu	50	187	3.7	44	125	2.8	0.9
East Oahu	72	329	4.6	80	247	3.1	1.5
Windward Oahu	49	297	6.1	71	125	1.8	4.3
North Shore	11	66	6.0	10	57	5.7	0.3
Leeward Oahu	210	765	3.6	172	260	1.5	2.1
All Single Family	392	1,644	4.2	377	814	2.2	2.0

CONDOMINIUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of Months	Sales	Inventory	Number of Months	
Price Ranges (000)							
Less Than \$100	12	18	1.5	33	43	1.3	0.2
\$100 - 149	29	60	2.1	85	87	1.0	1.0
\$150 - 199	76	179	2.4	126	104	0.8	1.5
\$200 - 249	90	187	2.1	134	120	0.9	1.2
\$250 - 299	104	309	3.0	97	114	1.2	1.8
\$300 - 499	280	844	3.0	142	231	1.6	1.4
More Than \$500	105	681	6.5	60	241	4.0	2.5
Areas							
Metro Oahu	345	1,311	3.8	314	629	2.0	1.8
East Oahu	40	220	5.5	47	100	2.1	3.4
Windward Oahu	44	83	1.9	34	36	1.1	0.8
North Shore	5	43	8.6	19	24	1.3	7.3
Leeward Oahu	262	621	2.4	263	151	0.6	1.8
All Condominiums	696	2,278	3.3	677	940	1.4	1.9

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2004			First Half 2005			Second Half 2005			First Half 2006		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	2.14	4.63	1	2.77	4.29	27	3.46	3.97	1	4.36	4.37
28	2.04	4.49	2	2.82	4.28	28	3.52	4.09	2	4.37	4.37
29	2.07	4.47	3	2.85	4.25	29	3.59	4.16	3	4.41	4.41
30	2.12	4.46	4	2.87	4.19	30	3.68	4.22	4	4.43	4.36
31	2.16	4.56	5	2.89	4.19	31	3.77	4.25	5	4.50	4.46
32	2.07	4.41	6	2.95	4.14	32	3.84	4.34	6	4.60	4.55
33	1.99	4.28	7	2.96	4.06	33	3.90	4.36	7	4.67	4.56
34	1.98	4.23	8	3.05	4.16	34	3.89	4.24	8	4.70	4.59
35	2.03	4.25	9	3.13	4.28	35	3.88	4.20	9	4.72	4.56
36	2.03	4.19	10	3.20	4.37	36	3.77	4.09	10	4.74	4.61
37	2.10	4.21	11	3.24	4.45	37	3.76	4.13	11	4.77	4.74
38	2.09	4.14	12	3.31	4.51	38	3.82	4.19	12	4.76	4.68
39	2.14	4.04	13	3.38	4.59	39	3.88	4.23	13	4.77	4.69
40	2.20	4.10	14	3.38	4.55	40	3.97	4.30	14	4.82	4.80
41	2.24	4.20	15	3.33	4.48	41	4.08	4.37	15	4.85	4.89
42	2.18	4.08	16	3.32	4.37	42	4.14	4.45	16	4.91	4.98
43	2.22	4.03	17	3.28	4.26	43	4.19	4.46	17	4.90	5.02
44	2.27	4.05	18	3.33	4.24	44	4.26	4.55	18		
45	2.35	4.12	19	3.33	4.22	45	4.32	4.61	19		
46	2.47	4.22	20	3.35	4.21	46	4.35	4.60	20		
47	2.53	4.17	21	3.32	4.11	47	4.36	4.52	21		
48	2.60	4.20	22	3.32	4.07	48	4.30	4.45	22		
49	2.62	4.35	23	3.28	3.95	49	4.34	4.48	23		
50	2.60	4.19	24	3.30	3.97	50	4.35	4.52	24		
51	2.66	4.16	25	3.39	4.10	51	4.34	4.49	25		
52	2.71	4.21	26	3.40	4.00	52	4.37	4.45	26		

1990 - 2004					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:Q1	2.29	5.08
93:H2	3.47	5.61	02:Q2	2.39	5.15
94:H1	4.47	6.54	02:Q3	1.85	4.37
94:H2	6.04	7.56	02:Q4	1.56	3.98
95:H1	6.40	7.10	03:Q1	1.30	3.92
95:H2	5.57	6.13	03:Q2	1.16	3.63
96:H1	5.37	6.26	03:Q3	1.22	4.22
96:H2	5.64	6.59	03:Q4	1.30	4.28
97:H1	5.75	6.63	04:Q1	1.23	4.03
97:H2	5.52	6.11	04:Q2	1.73	4.56
98:H1	5.37	5.61	04:Q3	2.07	4.34
98:H2	4.76	4.98	04:Q4	2.43	4.16

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.